**VDS: Explanation for the difference in financial statement of 2016 year on year**

On 8 Mar 2017, Viet Dragon Securities Corporation explained difference in financial statement of 2016 year on year as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Norms | 2016 | 2015 | Differences |
|  | Profit before tax | 61,350,083,928 | 12,386,255,199 | 395.3% |
|  | Tax expenses | 12,043,517,596 | (8,506,770,145) |  |
|  | Profit after tax | 49,306,566,332 | 20,893,025,344 | 135.99% |

* Main reasons caused the differences of profit after tax:

+Business results of all industry lines of Viet Dragon Securities Corporation grew significantly compared to 2015 because the Company enhance its financial capacity and took advantage of positive economic condition.

+Tighten operation costs and efficient risks management

* Results: Profit after tax of the Company increased by 135.99% compared to 2015.